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Implementation of the Federal Act on Tax Reform and AHV Financing in Thurgau

On 21 May 2019, the government of the Canton of Thurgau issued the announcement of the cantonal implementation bill regarding Tax Bill 17/the Federal Act on Tax Reform and AHV Financing (TRAF).

Over the coming months, the Grand Council and potentially the voters of the canton of Thurgau will decide on it. The plan is for the cantonal implementation bill to enter into force at the same time as the federal bill, on 1 January 2020.

The aim of the Federal Act on Tax Reform and AHV Financing (TRAF, formerly Tax Bill 17) is to achieve international acceptance of Swiss corporate taxation.

The changes will affect the Swiss Federal Act on Direct Federal Tax (DBG) and the Tax Harmonisation Act (StHG) in particular and will include abolition of the cantonal tax status (privileged taxation of holding companies, mixed companies and domiciliary companies) and the introduction of internationally recognised substitute measures.

A vote was held on the bill at federal level on 19 May 2019, and this was approved by a large majority.

The following page provides an overview of the most important planned changes to the law with an impact on corporate taxation in the canton of Thurgau.

If you have any questions, your usual contacts at PwC or one of the following TRAF experts at PwC Winterthur will be happy to help you.

Overview of the most important planned changes to the law with an impact on corporate taxation in the canton of Thurgau.

